



FOR IMMEDIATE RELEASE

Cordjia Cloud Solutions Announces Hiring of Alexander “Sandy” Spaulding as EVP Corporate Development and Chief Financial Officer

Camden, ME (January 1, 2011) – Cordjia Cloud Solutions, a developer of SaaS-based and industry-specific business management solutions for small businesses (with initial offerings in the recreational marine industry), is proud to announce that Alexander “Sandy” Spaulding has joined the company’s executive team as executive vice president of corporate development and chief financial officer.

Spaulding joined Cordjia from Sea Glass Capital, a marine-based financial advisory firm, where he served as the company’s president and managing general partner. In his new role, Spaulding’s responsibilities include managing the company’s financial plan and developing and executing the company’s sales objectives and strategies.

“I am extremely excited about the cost effectiveness and customer-centric features that the company’s products deliver to the marine industry,” Mr. Spaulding said.

“Sandy brings a combination of entrepreneurial, financial and management experience from across multiple industries that will be invaluable as Cordjia Cloud Solutions plans for rapid expansion. His knowledge of the challenges facing marine businesses and contacts in the marine industry will have a significant impact on the company’s ability to execute on aggressive sales plans,” said Cordjia Cloud Solutions CEO and Founder Navroze Eduljee.

Prior to forming Sea Glass Capital, Spaulding helped The Hinckley Company become one of America’s leading yacht manufacturing and services company. In his various roles at Hinckley, including president of Hinckley Yachts and EVP and CFO of the parent company, Hinckley Holdings, Spaulding was responsible for helping the company grow from under \$25 million in annual sales and 175 employees to more than \$100 million in annual sales and 700 employees in just four years.

Spaulding holds a bachelor’s degree in economics from Georgetown University, cum laude, and a J.D. from Boston University School of Law.

About Cordjia Cloud Solutions – Cordjia Cloud Solutions, www.cordjiacloudsolutions.com, is working with small service businesses and suppliers to develop comprehensive business management solutions that lower costs and improve customer service and satisfaction. The company’s team of information technology experts developed PierVantage™, the first and only integrated boatyard management solution available as a SaaS offering, and CEPT™, a cutting edge web-based e-business solution for wholesalers and distributors.

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